

MINUTES OF THE MEETING OF THE OP3FT BOARD OF DIRECTORS OF SEPTEMBER 23, 2022

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of September 23, 2022.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20220923/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20220923/access.html>

On September 23, 2022, at 5 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director.

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director,
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
 - work related to the promotion of the Frogans technology

- work related to the protection of the Frogans technology
- work related to the progress of the Frogans technology
- FCR Operator’s participation in an innovation and entrepreneurship competition organized by the municipality of Shenzhen (China),
- Renewal of the members of the Investment Committee,
- Participation in Hong Kong Arbitration Week 2022,
- Ingredients of the global distribution of the Frogans technology,
- Proof of Concept for using Frogans sites in an immersive VR environment such as the Metaverse,
- OP3FT Branches / Renewal of the mandate of Mr Amaury GRIMBERT in his capacity as Executive Director of OP3FT China,
- Development of OP3FT China,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

**FCR OPERATOR’S PARTICIPATION IN AN INNOVATION AND ENTREPRENEURSHIP
COMPETITION ORGANIZED BY THE MUNICIPALITY OF SHENZHEN (CHINA)**

The Board of Directors took note that the company F2R2, Operator of the Frogans Core Registry, decided to take part in the sixth Innovation and Entrepreneurship International Competition organized by the municipality of Shenzhen (China); for the first time the competition is open to participants from France. The Board of Directors also took note that the competition winners will receive prizes in the form of financial rewards and may be connected to a pool of investors. Finally, the Board of Directors took note that taking part will contribute to the reputation of the Frogans technology in China.

RENEWAL OF THE MEMBERS OF THE INVESTMENT COMMITTEE

In compliance with Article 18 of the OP3FT Bylaws, “the Investment Committee shall be responsible for making investment proposals to the Board of Directors in view of making financial investments and for monitoring these investments, while at the same time proposing studies and assessments to the Board. The Investment Committee shall be composed of two to five members, appointed by the Board of Directors for a three-year term, renewable by periods of three years, without limitation.”

The Board of Directors took note that Mr Benoît REDON, whose mandate will expire on October 24, 2022, has expressed his wish to continue in his role on the Investment Committee. Mr Benoît REDON has over 40 years' experience in the French and European financial sector, 12 of which as International Director of Allianz. In this context, and in light of the qualifications of Mr Benoît REDON with regard to financial management, the Board of Directors decided to renew his mandate for a period of three years, until October 24, 2025.

The Board of Directors took note that Mr Erik POINTILLART, whose mandate will also expire on October 24, 2022, has also expressed his wish to continue in his role on the Investment Committee. Mr Erik POINTILLART, Vice-President of IEFP (*Institut pour l'Éducation Financière du Public*), has over 40 years' experience in the French and European financial sector, 12 of which as Chairman of Écureuil Gestion in France. In this context, in light of the qualifications of Mr Erik POINTILLART with regard to financial management, the Board of Directors decided to renew his mandate for a period of three years, until October 24, 2025.

Mr Amaury GRIMBERT reminded the Board that the OP3FT's endowment does not include any securities nor monies.

PARTICIPATION IN HONG KONG ARBITRATION WEEK 2022

As a reminder, the ADNDRC is an arbitration provider accredited by the OP3FT since 2014 for disputes concerning Frogans addresses and networks within the context of the UDRP-F (Uniform Dispute Resolution Policy for Frogans Addresses) policy. HKIAC (Hong Kong International Arbitration Center) is the Hong Kong office of ADNDRC.

The Board of Directors took note that Mr Jérôme DELACROIX, Head of local branch development of the OP3FT, will remotely participate in Hong Kong Arbitration Week 2022, organized by HKIAC from October 24 to 28, 2022.

INGREDIENTS OF THE GLOBAL DISTRIBUTION OF THE FROGANS TECHNOLOGY

Mr Alexis TAMAS presented an overview of Frogans technology specifications. The Board of Directors took note of the scope of work carried out since the start of the Frogans project and the remaining elements to be specified or to be developed with a view to the global distribution of the Frogans technology.

PROOF OF CONCEPT FOR USING FROGANS SITES IN AN IMMERSIVE VR ENVIRONMENT SUCH AS THE METAVERSE

The Board of Directors took note that, even if the media hype concerning the Metaverse is probably overblown, immersive 3D environments will very likely be part of Internet users' experience in the future.

In this context, the Board of Directors decided to start a Proof of Concept (or "POC") demonstrating the way in which users will be able to browse Frogans sites in an immersive 3D environment. This

"POC", begun by the OP3FT China team, will allow preparation for the development of Frogans Player for this type of environment.

OP3FT BRANCHES / RENEWAL OF THE MANDATE OF MR AMAURY GRIMBERT IN HIS CAPACITY AS EXECUTIVE DIRECTOR OF OP3FT CHINA

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

In this context, the OP3FT Board of Directors adopted the following resolutions concerning OP3FT Branches:

***"Sole resolution** - Renewal of the mandate of Mr Amaury GRIMBERT in his capacity as Executive Director of OP3FT China*

In compliance with Article 13 of the Bylaws of OP3FT China, Mr Amaury GRIMBERT was named Executive Director of OP3FT China upon creation of OP3FT China for a mandate of three years.

This mandate expires on October 23, 2022.

Mr Amaury GRIMBERT has expressed his wish to continue in his capacity as Executive Director of OP3FT China.

In this context, Mr Amaury GRIMBERT not taking part in the vote, the Sole Shareholder decided to renew the mandate of Mr Amaury GRIMBERT in his capacity as Executive Director of OP3FT China for three years, until October 23, 2025.

DEVELOPMENT OF OP3FT CHINA

The Board of Directors took note that, as part of the work concerning the protection of the Frogans technology carried out by OP3FT China, Mr Antoine YANG, student at *École Centrale de Pékin*, the Sino-French Engineer School of Beihang University, and intern at OP3FT China, attended the 8th China Internet Rule of Law Conference, organized in Beijing by the Internet Society of China on September 6 and 7, 2022.

**PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE
TO OPERATE THE FCR**

Further to the decision of the Board of Directors of April 26, 2022 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2, which is presented on its Web site "f2r2.fr".

The Board of Directors took note of this progress.

There being no topics remaining on the agenda, the meeting ended at 7 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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