

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF OCTOBER 19, 2022**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of October 19, 2022.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20221019/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20221019/access.html>

On October 19, 2022, at 5 PM, the OP3FT Board of Directors met at the registered office of the OP3FT to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director.

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director,
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular

- work related to the promotion of the Frogans technology
 - work related to the protection of the Frogans technology
 - work related to the progress of the Frogans technology
- FCR Operator’s participation in the French finals of the innovation and entrepreneurship competition organised by the municipality of Shenzhen (China)
 - Development of OP3FT China,
 - OP3FT Branches / Contribution of a new tranche of the capital of OP3FT China,
 - Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
 - Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points.

FCR OPERATOR’S PARTICIPATION IN THE FRENCH FINALS OF THE INNOVATION AND ENTREPRENEURSHIP COMPETITION ORGANISED BY THE MUNICIPALITY OF SHENZHEN (CHINA)

The Board of Directors took note that the company F2R2, Operator of the Frogans Core Registry, has been selected to participate in the French finals of the sixth Innovation and Entrepreneurship International Competition organized by the municipality of Shenzhen (China). The finals will be held on November 8, 2022 in Paris.

DEVELOPMENT OF OP3FT CHINA

The Board of Directors of the OP3FT took note that a new PIC project (*Projet d’Innovation Collaborative*) proposed by OP3FT China has been accepted by *École Centrale de Pékin*, the Sino-French Engineer School of Beihang University, and that it has been selected by a group of five students.

This project consists, for the engineering students of the *École*, in evaluating the conditions in which Frogans sites could be made available in the metaverse by the OP3FT so as to guarantee the best user experience. The students began working in October 2022 and will finish in May 2023.

OP3FT BRANCHES / CONTRIBUTION OF A NEW TRANCHE OF THE CAPITAL OF OP3FT CHINA

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

Further to its decisions of October 30, 2020 and of September 24, 2021 relating to the contribution of the capital of OP3FT China, the Board of Directors of the OP3FT took note that OP3FT Branches has contributed a new tranche of 20% of the capital of OP3FT China, increasing the paid-up capital to 600.000 RMB (six hundred thousand RMB), being 60% of OP3FT China's capital, which is fixed at 1.000.000 RMB (one million RMB).

The Board of Directors of the OP3FT also took note that the deadline currently stated in the Bylaws of OP3FT China for fully contributing the capital of the company is December 31, 2022. Finally, the Board of Directors took note that Chinese law allows the making of amendments to the Bylaws of OP3FT China to push back the deadline for contributing the capital of OP3FT China.

In the context of the end of the Covid-19 epidemic in China, the Board of Directors decided to ask Ms Li YIN, General Manager of OP3FT China, to take the necessary steps to push back the deadline for one year, as had been done in 2021.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

Further to the decision of the Board of Directors of April 26, 2022 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2, which is presented on its Web site "f2r2.fr". The Board of Directors took note of this progress.

There being no topics remaining on the agenda, the meeting ended at 7 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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