

**MINUTES OF THE MEETING OF THE  
OP3FT BOARD OF DIRECTORS  
OF APRIL 24, 2023**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of April 24, 2023.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20230424/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20230424/access.html>

On April 24, 2023, at 5 PM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director,
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The company 3A Conseil, represented by Ms Sabrina MERNICHE, Statutory Auditor, having been given notice to attend, sent her apologies for not attending.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Finalizing the Annual Financial Statement 2022,
- Finalizing the Activity Report 2022,
- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
  - work related to the promotion of the Frogans technology
  - work related to the protection of the Frogans technology
  - work related to the progress of the Frogans technology
- Follow-up on the ingredients of the global distribution of the Frogans technology,
- Proof of concept for browsing Frogans sites in an immersive VR environment of the metaverse kind,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

## **FINALIZING THE ANNUAL FINANCIAL STATEMENT 2022**

The President presented the Annual Financial Statement for the year 2022 and the important events for the year.

The OP3FT has drawn up a financial statement, consisting of a balance sheet and a revenue and expenses statement, for its eleventh fiscal year beginning on January 1, 2022 and ending on December 31, 2022.

Pursuant to Article 20 of the OP3FT Bylaws, "The OP3FT may receive, from third parties, referred to as Donors, lifetime gifts stemming from public generosity, such as computer equipment, monies or securities. The Board of Directors may decide not to assign, in whole or in part, these lifetime gifts to the endowment. These lifetime gifts may constitute additional resources for financing the OP3FT's public-interest mission."

The OP3FT did not receive any lifetime gifts stemming from public generosity during the year 2022.

The OP3FT's 2022 annual financial statement is characterized by the following:

- Balance sheet total: 4,486,875 euros
- Endowment revenues: 1,800,000 euros
- Lifetime gifts: 0 euros

– Result for the period: 1,074,266 euros

The Board of Directors took note that despite a social and tax debt of 1,242,415 euros, the OP3FT still has a positive equity balance of 2,010,426 euros, and decided to closely monitor the evolution of this situation.

In compliance with Article 23 of the OP3FT Bylaws, the Board of Directors decided to finalize the OP3FT's 2022 Annual Financial Statement.

After approval by the Board of Directors, the Annual Financial Statement for 2022 will be published on the OP3FT Web site "op3ft.org" at the following permanent Urls:

- in English: <https://www.op3ft.org/en/resources/afs/access.html>
- in French: <https://www.op3ft.org/fr/resources/afs/access.html>

## **FINALIZING THE ACTIVITY REPORT 2022**

The President presented the draft of the OP3FT Activity Report for 2022, which has been drawn up in compliance with French law, notably Article 8 of Decree n° 2009-158 of February 11, 2009 amended by Decree n° 2022-813 of May 16, 2022, and Article 2.1 of the Ministerial Circular of May 19, 2009.

In compliance with Article 24 of the OP3FT Bylaws, the Board of Directors decided to finalize the OP3FT's 2022 Activity Report.

After its approval by the Board of Directors, the Activity Report 2022 will be published on the Web site of the OP3FT "op3ft.org" at the following permanent Urls:

- in English: <https://www.op3ft.org/en/resources/ar/access.html>
- in French: <https://www.op3ft.org/fr/resources/ar/access.html>

## **FOLLOW-UP ON THE INGREDIENTS OF THE GLOBAL DISTRIBUTION OF THE FROGANS TECHNOLOGY**

Mr Alexis TAMAS presented the update to the table summarising the specifications of the Frogans technology. The Board of Directors took note of the scope of work carried out since the previous presentation and the elements as yet to be specified or developed with a view to the global distribution of the Frogans technology.

## **PROOF OF CONCEPT FOR BROWSING FROGANS SITES IN AN IMMERSIVE VR ENVIRONMENT OF THE METAVERSE KIND**

Further to its decision of September 23, 2022 to launch the development of a proof of concept (POC) concerning browsing Frogans sites in an immersive VR environment of the metaverse kind, the Board of Directors took note of the satisfactory progress of this POC.

**PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE  
TO OPERATE THE FCR**

Further to the decision of the Board of Directors of April 26, 2022 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2, which is presented on its Web site "f2r2.fr". The Board of Directors took note of this progress.

There being no topics remaining on the agenda, the meeting ended at 7 PM.

Amaury GRIMBERT  
President of the OP3FT Board of Directors

Alain MARTEL  
Secretary of the Meeting

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