

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF JUNE 20, 2023**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of June 20, 2023.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20230620/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20230620/access.html>

On June 20, 2023, at 6 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director,
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The company 3A Conseil, represented by Ms Sabrina MERNICHE, Statutory Auditor, having been given notice to attend, sent her apologies for not attending.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Approving and publishing the Annual Financial Statement 2022,
- Approving and publishing the Activity Report 2022,
- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
 - work related to the promotion of the Frogans technology
 - work related to the protection of the Frogans technology
 - work related to the progress of the Frogans technology
- Assessing OP3FT’s participation at VivaTech 2023,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- OP3FT Branches / Approval of the Annual Financial Statement 2022 by the Sole Shareholder,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

The President reminded the Board of Directors that the notice to attend this meeting covering the approval of the Annual Financial Statement and the Activity Report had been issued in compliance with the provisions in Article 10 of the OP3FT Bylaws.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

APPROVING AND PUBLISHING THE ANNUAL FINANCIAL STATEMENT 2022

Further to its decision of April 24, 2023 covering the finalization of the OP3FT Annual Financial Statement as of December 31, 2022, and after having read the Statutory Auditor’s report dated June 20, 2023 which includes no reservations or observations on the Annual Financial Statement for 2022, the Board of Directors approved the OP3FT Annual Financial Statement for 2022.

In compliance with Article 23 of the OP3FT Bylaws, a delay of at least 45 days separates the decision to finalize the Annual Financial Statement from this approval decision.

In compliance with French law, the Annual Financial Statement for 2022 and the Statutory Auditor’s report will be sent to the Prefect of Paris.

The Board of Directors decided, in compliance with Article 23 of the OP3FT Bylaws, to publish and archive on the OP3FT Web site “op3ft.org” the Annual Financial Statement for 2022 and the Statutory Auditor’s report, accompanied by a presentation in English.

The publication will take place at the following permanent URLs:

- in English: <https://www.op3ft.org/en/resources/afs/access.html>
- in French: <https://www.op3ft.org/fr/resources/afs/access.html>

APPROVING AND PUBLISHING THE ACTIVITY REPORT 2022

Further to its decision of April 24, 2023 covering the finalization of the Activity Report for 2022 of the OP3FT, which has been drawn up in compliance with French law, notably Article 8 of Decree n° 2009-158 of February 11, 2009 amended by Decree n° 2022-813 of May 16, 2022, and Article 2.1 of the Ministerial Circular of May 19, 2009, the Board of Directors approved the OP3FT Activity Report for 2022.

In compliance with Article 24 of the OP3FT Bylaws, the Board of Directors approved the Activity Report at the same time as the Annual Financial Statement. In compliance with French law, the Activity Report 2022 will be sent to the Prefect of Paris.

The Board of Directors decided, in compliance with Article 24 of the OP3FT Bylaws, to publish and archive on the OP3FT Web site "op3ft.org" the Activity Report for 2022, accompanied by a translation in English.

The publication will take place at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/ar/access.html>
- in French: <https://www.op3ft.org/fr/resources/ar/access.html>

ASSESSING OP3FT'S PARTICIPATION AT VIVATECH 2023

The Board of Directors took note that visitors at VivaTech 2023 were able to successfully discover and test Frogans on computers, mobile phones and virtual reality (VR) during demonstrations given by the OP3FT team.

The Board of Directors was, moreover, informed that a seminar will be jointly organized by OP3FT and the company F2R2, the FCR Operator, on June 26, 2023, to gather all teams so as to share feedback and lessons learnt from this first participation at VivaTech.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

Further to the decision of the Board of Directors of May 29, 2023 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2, which is presented on its Web site "f2r2.fr". The Board of Directors took note of this progress.

OP3FT BRANCHES / APPROVAL OF THE ANNUAL FINANCIAL STATEMENT 2022 BY THE SOLE SHAREHOLDER

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

In this context, the OP3FT Board of Directors adopted the following resolution concerning OP3FT Branches.

*“ **Sole resolution** - Approval of the Annual Financial Statement 2022 OP3FT Branches*

The Sole Shareholder, after having heard the reading of both the President’s and the Statutory Auditor’s reports on the accounting period ending December 31, 2022, approved, as it was presented, the Annual Financial Statement 2022 of OP3FT Branches.

The Annual Financial Statement 2022 of OP3FT Branches is characterized by the following:

- *Balance sheet total: 79,237 euros*
- *Turnover: 0 euros*
- *Result for the period: - 2,390 euros”*

Minutes recording the decisions taken during this meeting of the Board of Directors were drafted at the end of the meeting. After reading, the Board of Directors approved these minutes.

There being no topics remaining on the agenda, the meeting ended at 7:15 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

Fonds de dotation OP3FT – 27-29 rue Raffet 75016 Paris, France
SIREN: 750 584 864